

INSTRUCTIONS FOR COMPLETING THIS FORM

The purpose of this form is to indicate to BlackRock how you would like to claim your portion of your spouse's BlackRock IRA after they have passed away. You may use this form to transfer the account into your name, redeem the shares, or to rollover the assets to your IRA at another institution.

If you have any questions about how to invest your proceeds with BlackRock, you should speak with your financial professional. You may also speak with a BlackRock representative for any information on our products or on how to complete this transfer / redemption request.

The following instructions will help you complete this form, however if you have any questions we encourage you to call us for assistance **1-800-441-7762**.

Important Notes Regarding this Form:

- ▶ As a spouse you have the option to either transfer this into an IRA account in your name or setup an Inherited IRA and be subject to the Inherited IRA rules.
- ▶ Any distribution from an IRA is a tax reportable event.
- ▶ BlackRock does not provide tax advice; if you have any questions about the tax consequences of distributions, we recommend that you speak with your financial professional or tax professional prior to submitting this form to BlackRock.
- ▶ Redemption requests in excess of \$100,000 or being sent to new bank instructions may require a medallion guarantee stamp.
- ▶ If you would like to setup a Required Minimum Distribution "RMD", please complete and include our **IRA Systematic Distribution Request Form**.
- ▶ A rollover will result in the generation of a Form 1099-R.

Additional Documentation

Certain requests may require additional documentation to complete, including but not limited to:

- ▶ **Power of Attorney** – a recently dated copy of the power of attorney document; if adding the POA to the account, the **BlackRock Power of Attorney Form** must also be provided.
- ▶ **Estates** – document naming the executor/executrix, administrator, etc. of the estate of the deceased shareholder.
- ▶ **AOD/Inheritance Tax Waiver:** PA and Puerto Rico also require an Affidavit of Domicile and/or Inheritance Tax Waiver.

Sections that are required on this application:

- ▶ **Sections 1,3,4,5, and 7 are required** in order for you to process a transfer of the account into your name, redeem the shares, or to rollover the assets to your IRA at another institution.
- ▶ **Section 4** is required so that we know how you would like to receive your portion.
- ▶ **Section 5** is required to provide us with your Federal and or State Tax Withholding elections for distributions.
- ▶ **Section 7 (Signatures and Authorization)** is required to be signed by the named beneficiary or persons authorized if the named beneficiary is deceased.

Do I need to include a copy of a death certificate?

We would require a copy of the death certificate for each shareholder that has passed, unless you: are providing a document naming the executors/ executrix / administrator of the estate and have your signature medallion guaranteed

What if the deceased has uncashed checks from BlackRock Funds?

Please contact us at **1-800-441-7762** and a member of our service team can assist with your options.

Use this form after the IRA owner has passed away to indicate to BlackRock how you would like to receive your portion of your spouse's BlackRock IRA. You may use this form to transfer the account into your name, redeem the shares, or to rollover the assets to an IRA in your name at another institution.

Be sure to use the right application! Business / Institutional clients, SIMPLE IRAs, Non-retirement, and BlackRock CollegeAdvantage[®] 529 accounts have their own applications.

- ▶ All information provided on each person listed on the account will be verified as required by the USA PATRIOT Act.

Mail this application, along with any other required documents, to:


▶ **Regular mail:**

BlackRock Funds
P.O. Box 534429
Pittsburgh, PA
15253-4429

▶ **Overnight mail:**

BlackRock Funds
Attention: 534429
500 Ross Street 154-0520
Pittsburgh, PA 15262

Fax: 844-569-5573

 **Questions?** Call us at **1-800-441-7762**, Monday through Friday between 8:00 AM and 6:00 PM ET or visit us online at www.blackrock.com.

1. Current Account Information

First, please tell us about the IRA owner who has passed:

Full name of deceased account owner

Date of birth (mm/dd/yyyy)

Social Security Number

BlackRock account number(s)

Date of death (mm/dd/yyyy)

Please check the current account type(s):

Traditional IRA

Rollover IRA

Roth IRA

SEP IRA

SIMPLE IRA

**For Traditional, SEP and SIMPLE IRAs - If the IRA owner's death occurred on or after their required beginning date¹ for Required Minimum Distributions (RMD) and they had not distributed their RMD amount due for the year of death, the custodian will distribute the RMD to the beneficiary(ies) prior to establishing an inherited IRA unless you certify it was already satisfied from another IRA*

As the designated beneficiary, trustee, executor, or personal representative I certify that the IRA owner's RMD, due in the year of death, has been satisfied. Year of Death _____

¹Required Beginning Date is April 1 of the year after the year the owner turned age 70 ½ for owners born before July 1, 1949.

Required Beginning Date is April 1 of the year the owner reaches age 73 for owners born on or after July 1, 1949.

2. Additional Documents Included

Please check off all additional documents you have included with this form:

Death certificate Affidavit of Domicile Inheritance Tax Waiver IRA Systematic Distribution Request Form

Reference number(s) _____ for any documents already received by BlackRock.

3. Spousal Beneficiary Information

We will need your full name (first, middle initial and last - exactly as it will be or is registered on the account), address, date of birth, and Social Security number. You must include a physical address here. I am entitled to the assets as the designated spouse beneficiary or if no beneficiary is on record I affirm I was married to the owner on the date of their death and under the terms of the beneficiary default provisions (Please print).

Full name of IRA Beneficiary

Street #

Street name

Social Security number

City

State

ZIP Code

Date of birth (mm/dd/yyyy)

Contact telephone number

Check here to use this as the address for mailings

4. Beneficiary Claim Election

Complete this section to inform us of how you would like to receive your assets from the original IRA account. Please carefully read all the options below before making a selection.

I would like to treat this IRA as my own. (Choose either option 1 or 2 below) – I understand future distributions from my IRA will be reported on IRS Form 1099-R as a distribution to me based on my age and may be subject to withholding based on previous withholding elections (if any) on file and that I may provide withholding elections in writing. I understand an IRA Distribution Request form may be required for certain distributions.

1. Please invest proceeds into my **existing** BlackRock IRA account: _____

2. Please invest proceeds into a new account, I have attached a **BlackRock IRA Account Application**.

Please invest proceeds into a new account for the purpose of maintaining the inherited proceeds for life expectancy, systematic, partial, or future year inheritance distributions. I have attached a **BlackRock Inherited IRA Account Application**. I understand that all distributions from the inherited IRA will be reported on IRS Form 1099-R as a death distribution (Code 4), under my name and Social Security Number.

Please process **total distribution** as a reportable distribution. I understand that the distribution will be reported on IRS Form 1099-R as a death distribution (Code 4), under my name and Social Security Number.

Please process a Direct Rollover to my Qualified Plan at another institution. **(Complete section 6b.)**
**This option does not apply to Inherited Roth IRAs.*

Please Note: If you do not make any indication, we will default to “Gross”.

Distributions from IRAs and qualified retirement plans that are not eligible for rollover are subject to federal income tax withholding and may be subject to state withholding. You may affirmatively elect additional withholding or opt to NOT have withholding applied to your distributions. Federal tax withholding is required for accounts with a foreign address. Please consult a tax professional or your states’s tax authority for additional information on your state requirements.

5. Tax Withholding Election (REQUIRED)

► Federal Tax Withholding

Federal income tax will be withheld at the rate of 10% from any distribution, subject to the IRS withholding rules, unless you elect a different option below. Tax will be withheld on the gross amount of the payment even though you may be receiving amounts that are not subject to withholding because they are excluded from gross income. This withholding procedure may result in excess withholding on the payments. If you elect to have no federal taxes withheld from your distribution, or if you do not have enough federal income tax withheld from your distribution, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. If neither box is selected, this will result in a 10% default withholding.

Select **one** of the following: I elect **NOT** to withhold federal income tax* I elect federal income tax withholding of _____% (Must be a whole percent between 1% and 100%)*

See the attached Form W-4R Withholding Certificate for Nonperiodic Payments which has the **Marginal Rate Tables** and “**Suggestion for determining withholding**” instructions. You may use these tables and instructions to help you select the appropriate withholding rate.

Generally, you can’t elect less than 10% federal income tax withholding for payments to be delivered outside the United States and its possessions.*

► State Withholding

Your state of residence will determine your state income tax withholding requirements, if any. Those states with mandatory withholding may require state income tax to be withheld from payments if federal income taxes are withheld or may mandate a fixed amount regardless of your federal tax election. Voluntary states let individuals determine whether they want state taxes withheld. Some states have no income tax on retirement payments. Please consult with a tax advisor or your state's tax authority for additional information on your state requirements.

For Mandatory States Only:

I elect to take _____% **in addition** to the Mandatory Withholding

For Voluntary States Only:

Withholding \$ _____ or _____% state income tax

I elect **NOT** to withhold state income tax

7. Signature, Taxpayer Identification Certification and Authorization

I certify that on the date of the death of the owner of the IRA Account we were legally married, and I am authorized to make these elections and that all information provided is true and accurate. I further certify that the Custodian, BlackRock, or any agent of either of them has given no tax or legal advice to me, and that all decisions regarding the elections made on this form are my own. The Custodian is hereby authorized to act as instructed. The Custodian may conclusively rely on this certification and authorization without further investigation or inquiry. I expressly assume responsibility for any adverse consequences, which may arise from the election(s) and agree that the Custodian, BlackRock, and their agents shall in no way be responsible, and shall be indemnified and held harmless, for any tax, legal or other consequences of the election(s) made on this form.

Tax Certification - Under penalties of perjury, I/we certify that:

- ▶ **The number shown on this form is the correct taxpayer identification number, and**
- ▶ **The investor is not subject to backup withholding because the investor: (a) is exempt from backup withholding, or (b) has not been notified by the Internal Revenue Service (IRS) that the Investor is subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified the investor that they are no longer subject to backup withholding, and**
- ▶ **The applicant is a U.S. person (including a U.S. resident alien) or**
- ▶ **Alternatively, under penalties of perjury, the applicant certifies that they are subject to withholding. If so, check here:**
- ▶ **The FATCA code(s) entered on this form (if any) indicating the investor is exempt from FATCA reporting is correct. CODE: _____**

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

If your signature requires a medallion signature guarantee or notary stamp, it can be placed anywhere near the signature or in the box provided. Please refer to the instructions for this form or call our team with any questions prior to submitting this form.



Signature of beneficiary/guardian/Power of Attorney/ etc.

Title / Capacity (if any)

Date (mm/dd/yyyy)



For Notary Public:

State of _____ County of _____

On this _____ day of _____, 20____, before me, the


undersigned Notary Public, _____,

personally appeared and proved through satisfactory evidence of

Identification to be the person whose name is signed above and

acknowledged by:

Signature of Notary Public

 **Questions?** Call us at 1-800-441-7762, Monday through Friday between 8:00 AM and 6:00 PM ET or visit us online at www.blackrock.com.

Not FDIC Insured | May Lose Value | No Bank Guarantee

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Substitute W-4R 2024 - Withholding Certificate for Nonperiodic Payments – For use with IRAs ONLY

Where instructed to provide your withholding election on “line 2” use the space provided on the attached form under “Federal Income Withholding Election.”

2024 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See below for more information on how to use this table.

Single or Married filing Separately		Married filing jointly or Qualifying surviving spouse		Head of household	
Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
14,600	10%	29,200	10%	21,900	10%
26,200	12%	52,400	12%	38,450	12%
61,750	22%	123,500	22%	85,000	22%
115,125	24%	230,250	24%	122,400	24%
206,550	32%	413,100	32%	213,850	32%
258,325	35%	516,650	35%	265,600	35%
623,950*	37%	760,400	37%	631,250	37%

*If married filing separately, use \$380,200 instead for this 37% rate.

General Instructions: Section references are to the Internal Revenue Code.

Future developments. For the latest information about any future developments related to Form W-4R, such as legislation enacted after it was published, go to www.irs.gov/FormW4R.

Purpose of form. Complete Form W-4R to have payers withhold the correct amount of federal income tax from your nonperiodic payment from an employer retirement plan, annuity (including a commercial annuity), or individual retirement arrangement (IRA). See below for the rules and options that are available for each type of payment.

Caution: If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much tax is withheld, you will generally be due a refund when you file your tax return. Your withholding choice (or an election not to have withholding on a nonperiodic payment) will generally apply to any future payment from the same plan or IRA. Submit a new Form W-4R if you want to change your election.

Nonperiodic payments—10% withholding. Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments **unless** you enter a different rate on line 2. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld by entering “-0-” on line 2. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

Note: If you don’t give Form W-4R to your payer, you don’t provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can’t honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2024, your current withholding election (or your default rate) remains in effect unless you submit a Form W-4R.

Payments to nonresident aliens and foreign estates. Do not use Form W-4R. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

Tax relief for victims of terrorist attacks. If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-” on line 2. See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

Specific Instructions

Line 2 - More withholding. If you want more than the default rate withheld from your payment, you may enter a higher rate on line 2.

Less withholding (nonperiodic payments only). If permitted, you may enter a lower rate on line 2 (including “-0-”) if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter “-0-”.

Suggestion for determining withholding. Consider using the Marginal Rate Tables above to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other

withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate on line 2. (See Example 1 below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate on line 2. (See Example 2 below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate on line 2.

Examples. Assume the following facts for Examples 1 and 2. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

Example 1. You expect your total income to be \$62,000 without the payment. Step 1: Because your total income without the payment, \$62,000, is greater than \$61,750 but less than \$115,125, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$82,000, is greater than \$61,750 but less than \$115,125, the corresponding rate is 22%. Because these two rates are the same, enter “22” on line 2.

Example 2. You expect your total income to be \$43,700 without the payment. Step 1: Because your total income without the payment, \$43,700, is greater than \$26,200 but less than \$61,750, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$63,700 is greater than \$61,750 but less than \$115,125, the corresponding rate is 22%. The two rates differ. \$18,050 of the \$20,000 payment is in the lower bracket (\$61,750 less your total income of \$43,700 without the payment), and \$1,950 is in the higher bracket (\$20,000 less the \$18,050 that is in the lower bracket). Multiply \$18,050 by 12% to get \$2,166. Multiply \$1,950 by 22% to get \$429. The sum of these two amounts is \$2,595. This is the estimated tax on your payment. This amount corresponds to 13% of the \$20,000 payment (\$2,595 divided by \$20,000). Enter “13” on line 2.